



CAPITAL IRA

CAPITAL REAL ESTATE IRA, LLC

DESIGNATION OF PROPERTY MANAGER FORM

I, _____ (“Owner”) has opened an account with Capital Real Estate IRA, LLC. (“Capital”) Owner understands that by having his/her IRA purchase real estate, that he/she cannot personally manage the property being purchased by his/her IRA. He/she hereby designates the following person or company to act as my property manager.

Address: _____

Phone: _____

Fax: _____

Email: _____

Owner holds Capital harmless and hereby agrees to indemnify Capital for any activities on the property or relating to the property by Owner or Owner’s agent, or designee, that would be deemed personal management by Owner of Owner’s individual retirement account. Owner understands that by designating the above referenced property manager, that Owner shall not perform any services to the property and my only handle administrative acts defined by the Internal Revenue Code.

Owner acknowledges that he/she has been informed about the risks of having any personal management responsibility of the property, and that by executing this agreement, he/she acknowledges that he/she shall not act in a management capacity or perform services on the property.

Owner hereby agrees to all provisions of this document and set his/her hand and seal below.
